



Frequently Asked Questions

Who is NovalIRA?

NovalIRA is an IRA provider that specializes in auto-rollover IRAs for 401(k) plans. NovalIRA is associated with Nova 401(k) Associates, a third party administrator for 401(k) plans.

Who is Mid Atlantic Trust Company?

Mid Atlantic Trust Company ('MATC') is NovalIRA's custodian. They hold the money for the IRAs.

Why wasn't my money left in my 401(k) plan?

Small balances are difficult for employers to maintain and as time goes on employers often lose touch with former employees. Thus, federal law allows for small balances to be rolled over to IRA providers.

May I add funds to this IRA?

No, at this time NovalIRA is not accepting additional contributions or rollovers?

What are the fees associated with this account?

Enclosed you will find a disclosure of fees for this account.

May I rollover my balance to another IRA provider or 401(k) plan?

Yes.

How can I get the balance in my NovalIRA?

Once your account is claimed, you can call us at 713-881-9366 or email distributions@mynovaira.com to obtain your account balance.