

# Local Market Update – September 2020

A Research Tool Provided by Northwest Multiple Listing Service®



## Whatcom County

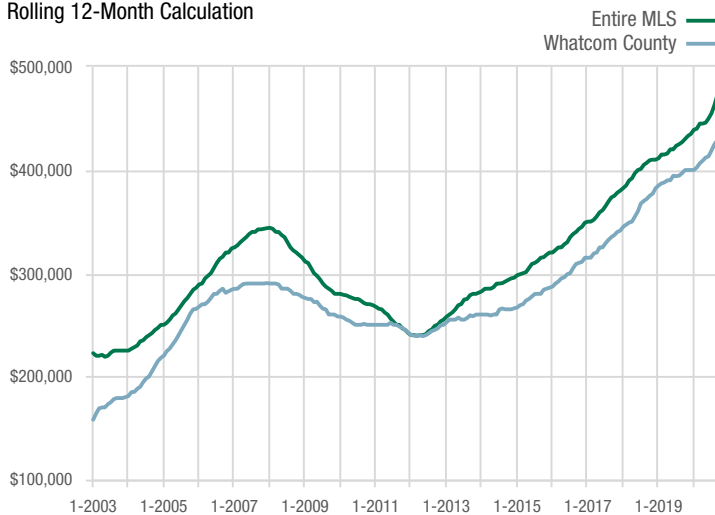
Residential Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	320	<b>329</b>	+ 2.8%	3,080	<b>2,721</b>	- 11.7%
Pending Sales	261	<b>363</b>	+ 39.1%	2,462	<b>2,487</b>	+ 1.0%
Closed Sales	253	<b>329</b>	+ 30.0%	2,311	<b>2,186</b>	- 5.4%
Days on Market Until Sale	38	<b>30</b>	- 21.1%	39	<b>37</b>	- 5.1%
Median Sales Price*	\$403,200	<b>\$469,000</b>	+ 16.3%	\$399,900	<b>\$435,000</b>	+ 8.8%
Average Sales Price*	\$432,958	<b>\$528,282</b>	+ 22.0%	\$442,287	<b>\$483,272</b>	+ 9.3%
Percent of List Price Received*	98.8%	<b>100.9%</b>	+ 2.1%	99.2%	<b>99.9%</b>	+ 0.7%
Inventory of Homes for Sale	735	<b>337</b>	- 54.1%	—	—	—
Months Supply of Inventory	2.9	<b>1.3</b>	- 55.2%	—	—	—

Condo Key Metrics	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	48	<b>57</b>	+ 18.8%	503	<b>526</b>	+ 4.6%
Pending Sales	50	<b>65</b>	+ 30.0%	446	<b>481</b>	+ 7.8%
Closed Sales	61	<b>59</b>	- 3.3%	436	<b>402</b>	- 7.8%
Days on Market Until Sale	44	<b>46</b>	+ 4.5%	48	<b>57</b>	+ 18.8%
Median Sales Price*	\$255,000	<b>\$245,000</b>	- 3.9%	\$269,950	<b>\$261,000</b>	- 3.3%
Average Sales Price*	\$276,117	<b>\$283,691</b>	+ 2.7%	\$296,455	<b>\$303,358</b>	+ 2.3%
Percent of List Price Received*	98.9%	<b>99.5%</b>	+ 0.6%	99.3%	<b>99.2%</b>	- 0.1%
Inventory of Homes for Sale	119	<b>92</b>	- 22.7%	—	—	—
Months Supply of Inventory	2.5	<b>1.9</b>	- 24.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

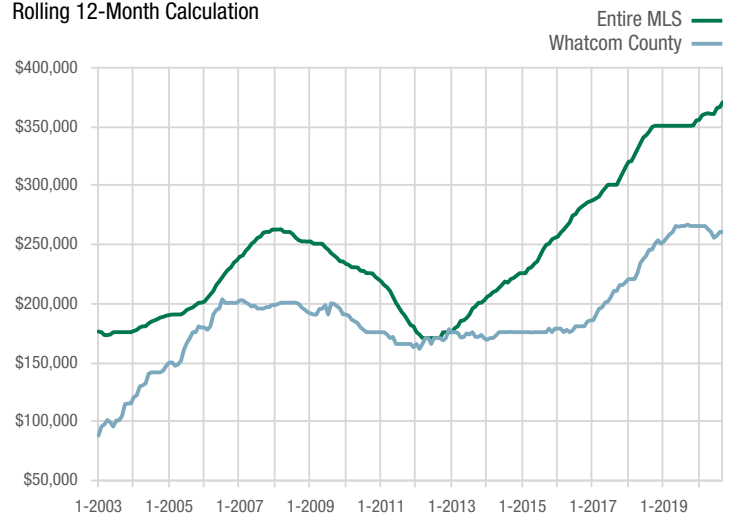
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.