

Mr. Bret Calvert, President
Calvert Development, Inc.
Rt 2, Box 235
Sunrise Beach, MO 65079

Dear Brent:

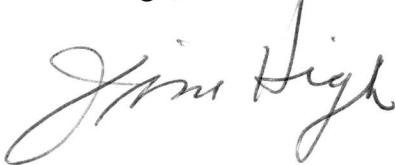
We live in a fast paced, ever changing world. The Lake of the Ozarks is changing just as rapidly as anywhere. Dealing with that change presents a constant challenge for me as President of High Brothers Lumber Co. Thankfully there are some established customers that know they can count on us - Calvert Development is one of those customers. We are also thankful that we can count on you.

Eighteen years ago our companies started doing business with each other. Throughout that time your people have worked diligently with our people to carefully select the quality materials required to meet your customer's high expectations. Your people have used those materials to build several very desirable homes in the Lake of the Ozarks. You are known throughout the building industry for integrity and professionalism. I encourage you to keep up the good work.

I also want to thank you for the financial responsibility that you have displayed over the years. I can always count on your payment being on time. It is a pleasure to extend to you our most generous terms - you have earned them.

Thank you for your business and your commitment to our mutual customers - the homeowners of the Lake of the Ozarks.

James High, President

A handwritten signature in cursive script that reads "James High". The signature is written in dark ink and is positioned below the typed name.